

AIRPLANES GROUP SUCCESSFULLY COMPLETES SOLICITATION OF CONSENTS

New York, November 29, 2010

Airplanes Limited and Airplanes U.S. Trust (together with their respective subsidiaries, “**Airplanes Group**”) has successfully completed a solicitation of consents (the “**Consent Solicitation**”) from the Holders of the subclass A-8 and A-9 and class B, C, D Certificates (collectively, the “**Certificates**”) and the holders of the Class E notes (together with the notes represented by the Certificates, the “**Notes**”) as previously announced in its Consent Solicitation Statement dated November 2, 2010.

Valid and binding consents to the Proposed Amendments have been received from the November 1, 2010 holders of record representing a majority of the Outstanding Principal Balance of the Notes, voting as a single class. Airplanes Group expects that the supplement to the Indentures will be executed and the amendments will become effective on or around November 30, 2010.

For further information about Airplanes Group, please contact: Paul Rofe or Eimear Gilmartin of Airplanes Group’s Administrative Agent at tel: +31 20 655 9655 or +353 61 723600, respectively or visit Airplanes Group’s website at <http://www.airplanes-group.com>.

Capitalized terms not otherwise defined herein shall have the meanings set forth in the Consent Solicitation Statement.