

AIRPLANES GROUP

New York, October 19, 2016

Airplanes Group has given notice to terminate its contracts with AerCap

Airplanes Group has today served written notice of termination on AerCap Financial Services (Ireland) Limited in respect of the Administrative Agency Agreement and AerCap Cash Manager Limited in respect of the Cash Management Agreement.

Airplanes Group has been attempting to negotiate a reduced fee for the provision by AerCap of the administrative agency and cash management services but has been unable to reach agreement with AerCap. Airplanes Group is now seeking a replacement Administrative Agent and Cash Manager to act on the same terms as AerCap but at a lower fee.

In accordance with the provisions of the Administrative Agency Agreement and Cash Management Agreement the termination of the appointment of AerCap will become effective 180 days from the date of service of the notices of termination, subject to the appointment by Airplanes Group of a replacement Administrative Agent and Cash Manager. Further information regarding such replacement will be provided by Airplanes Group in due course.

For further information about Airplanes Group, please see our periodic reports and other information published on our website at www.airplanes-group.com.