

AIRPLANES GROUP

New York, June 27, 2017

Airplanes Group has appointed a new Administrative Agent and Cash Manager

Airplanes Group has today appointed Maples Fiduciary Services (Ireland) Limited ("**Maples**") as its Administrative Agent and Cash Manager. Airplanes Group has today also entered into an agreement to terminate the appointment of AerCap in such roles. The agreement to terminate the appointment of AerCap included a mutual release of claims by certain AerCap parties, on the one hand, and by certain Airplanes Group parties, the Airplanes Limited Indenture Trustee, the Airplanes U.S. Trust Indenture Trustee, the Security Trustee and the Pass-Through Trustee, on the other hand (except for certain specified claims).

Copies of the new Administrative Agency Agreement and Cash Management Agreement entered into with Maples are available on Airplanes Group's website www.airplanes-group.com.

All future enquiries regarding Airplanes Group should be directed to Maples as Administrative Agent for the attention of the Administrative Agent at AirplanesGroup@maplesfs.com, tel +353 1 697 3000.

For further information about Airplanes Group, please see the information published on our website.