

AIRPLANES GROUP  
Report to Certificateholders  
All numbers in US\$ unless otherwise stated

Payment Date: October 15, 2019

Calculation Date: October 09, 2019

(i) ACCOUNT ACTIVITY SUMMARY (Between Calculation Dates)

|   | Prior Balance        | Deposits         | Withdrawals        | Balance on Calculation Date |
|---|----------------------|------------------|--------------------|-----------------------------|
|   | 10-Sep-19            |                  |                    | 09-Oct-19                   |
| Expense Account (note (ii))                                   | 0.00                 | 0.00             | 0.00               | 0.00                        |
| Collection Account (note (ii))                                | 1.00                 | 0.00             | 0.00               | 1.00                        |
| Future Distribution Account (note (ii))                       | 13,169.68            | 15.67            | 0.00               | 13,185.35                   |
| Airplanes Expense Sub Agreed Expense Account (note (ii))      | 0.00                 | 0.00             | 0.00               | 0.00                        |
| Airplanes Expense Sub Liquidation Reserve Account (note (ii)) | 85,384.75            | 0.00             | 0.00               | 85,384.75                   |
| Airplanes Expense Sub Maples Reserve Account (note (ii))      | 6,463.91             | 0.00             | 0.00               | 6,463.91                    |
| Airplanes UMB Reserve Account (note (ii))                     | 10,956,616.37        | 13,025.22        | (30,642.10)        | 10,938,999.49               |
| Airplanes Available Distribution Account (note (ii))          | 38,520.48            | 155.14           | 0.00               | 38,675.62                   |
| - Miscellaneous Reserve Amount                                | 0.00                 | 0.00             | 0.00               | 0.00                        |
| - Maintenance Reserve Amount                                  | 0.00                 | 0.00             | 0.00               | 0.00                        |
| - Other Collections (net of interim withdrawals)              | 0.00                 | 0.00             | 0.00               | 0.00                        |
| Swap Collateral Account (note (iv))                           | 0.00                 | 0.00             | 0.00               | 0.00                        |
| <b>Total Payments with Respect to Payment Date</b>            | <b>11,100,156.19</b> | <b>13,196.03</b> | <b>(30,642.10)</b> | <b>11,082,710.12</b>        |
| <b>Grand Total</b>  | <b>11,100,156.19</b> | <b>13,196.03</b> | <b>(30,642.10)</b> | <b>11,082,710.12</b>        |

(ii) ANALYSIS OF EXPENSE ACCOUNT ACTIVITY

|  |               |
|--|---------------|
| Balance on preceding Calculation Date ( 10 September, 2019)                              | 0.00          |
| Transfer from Future Distribution Account  | 0.00          |
| Interest Earned during period  | 0.00          |
| Payments during period between prior Calculation Date and the relevant Calculation Date: |               |
| - Transfer to Airplanes Available Distribution Account                                   | 0.00          |
| - Other payments   | 0.00          |
| Aggregate Certificate Payments (previous Payment Date)                                   | 0.00          |
| Miscellaneous receipts   | 0.00          |
| <b>Balance on relevant Calculation Date (09 October, 2019)</b>                           | <b>(0.00)</b> |

ANALYSIS OF AIRPLANES EXPENSE SUB AGREED EXPENSE ACCOUNT ACTIVITY

|  |             |
|--|-------------|
| Balance on preceding Calculation Date (10 September, 2019)                               | 0.00        |
| Transfers to Airplanes Available Distribution Account                                    | 0.00        |
| Transfer from Airplanes Expense Sub Maples Reserve Account                               | 0.00        |
| Payments during period between prior Calculation Date and the relevant Calculation Date: |             |
| - Payments on previous Payment Date  | 0.00        |
| - Other payments   | 0.00        |
| Aggregate Certificate Payments (previous Payment Date)                                   | 0.00        |
| Interest Earned during period  | 0.00        |
| <b>Balance on relevant Calculation Date (09 October, 2019)</b>                           | <b>0.00</b> |

ANALYSIS OF COLLECTION ACCOUNT ACTIVITY

|  |             |
|--|-------------|
| Balance on preceding Calculation Date ( 10 September, 2019)    | 1.00        |
| Collections during period                                      | 0.00        |
| Transfer to Airplanes Available Distribution Account           | 0.00        |
| Transfer to NRA Withholding Account                            | 0.00        |
| NRA Withholding Tax refund                                     | 0.00        |
| <b>Balance on relevant Calculation Date (09 October, 2019)</b> | <b>1.00</b> |

ANALYSIS OF AIRPLANES EXPENSE SUB LIQUIDATION RESERVE ACCOUNT ACTIVITY

|  |                  |
|--|------------------|
| Balance on preceding Calculation Date (10 September, 2019)     | 85,384.75        |
| Transfers from Sub Maples Reserve Account                      | 0.00             |
| - Liquidation expenses   | 0.00             |
| Interest Earned during period                                  | 0.00             |
| <b>Balance on relevant Calculation Date (09 October, 2019)</b> | <b>85,384.75</b> |

ANALYSIS OF FUTURE DISTRIBUTION ACCOUNT ACTIVITY

|  |                  |
|--|------------------|
| Balance on preceding Calculation Date ( 10 September, 2019)    | 13,169.68        |
| Interest Earned during period                                  | 15.67            |
| Transfer to Available Distribution Account                     | 0.00             |
| Transfer to UMB Reserve Account                                | 0.00             |
| <b>Balance on relevant Calculation Date (09 October, 2019)</b> | <b>13,185.35</b> |

ANALYSIS OF AIRPLANES UMB RESERVE ACCOUNT ACTIVITY

|  |                      |
|--|----------------------|
| Balance on preceding Calculation Date (10 September, 2019)     | 10,956,616.37        |
| Transfer from Future Distribution Account                      | 0.00                 |
| Interest Earned during period                                  | 13,025.22            |
| - Payments on previous Payment Date                            | (30,642.10)          |
| <b>Balance on relevant Calculation Date (09 October, 2019)</b> | <b>10,938,999.49</b> |

ANALYSIS OF AIRPLANES EXPENSE SUB MAPLES RESERVE ACCOUNT ACTIVITY

|  |                 |
|--|-----------------|
| Balance on preceding Calculation Date ( 10 September, 2019)    | 6,463.91        |
| Transfer to Sub Liquidation Reserve Account                    | 0.00            |
| - Payments to Maples FS  | 0.00            |
| Interest Earned during period                                  | 0.00            |
| <b>Balance on relevant Calculation Date (09 October, 2019)</b> | <b>6,463.91</b> |

ANALYSIS OF AIRPLANES AVAILABLE DISTRIBUTION ACCOUNT ACTIVITY

|  |                  |
|--|------------------|
| Balance on preceding Calculation Date (10 September, 2019)     | 38,520.48        |
| Transfer from Future Distribution Account                      | 0.00             |
| - Payments on previous Payment Date                            | 0.00             |
| Interest Earned during period                                  | 155.14           |
| <b>Balance on relevant Calculation Date (09 October, 2019)</b> | <b>38,675.62</b> |

Pursuant to Section 1.02(m) of each of the Indentures, this report shall not constitute a direction for transfers to or among, or withdrawals from, any Account by the Operating Bank.

(iii) ANALYSIS OF COLLECTION ACCOUNT ACTIVITY (Cont'd)

| ANALYSIS OF CURRENT PAYMENT DATE DISTRIBUTIONS |               |
|--|---------------|
| Required Expense Amount                        | 91,848.66     |
| Subclass A-9 Interest                          | 0.00          |
| Subclass A-9 Minimum Principal                 | 0.00          |
| Reserved for future distributions              | 13,185.35     |
| UMB Reserve                                    | 10,938,999.49 |
| Available Distribution Account Balance         | 38,675.62     |
| Collection/Expense Account Balance             | 1.00          |
|  |               |
| Total Balance                                  | 11,082,710.12 |
| Less Minimum principal payment                 | 0.00          |
|  | 11,082,710.12 |

(iv) ANALYSIS OF SWAP COLLATERAL ACCOUNT ACTIVITY

|  |      |
|--|------|
| Balance on preceding Calculation Date (10 September, 2019) | 0.00 |
| Interest received during period                            | 0.00 |
| Payments to Swap Counterparty during period                | 0.00 |
| Tax payments during period                                 | 0.00 |
| Balance on relevant Calculation Date (09 October, 2019)    | 0.00 |

Pursuant to Section 1.02(m) of each of the Indentures, this report shall not constitute a direction for transfers to or among, or withdrawals from, any Account by the Operating Bank.

(v) **PAYMENT ON THE CERTIFICATES**

| (a) <b>FLOATING RATE CERTIFICATES</b>                       | <b>A-8</b>  | <b>A-9</b>            | <b>Class B</b>        |
|---|-------------|-----------------------|-----------------------|
| Applicable LIBOR  | 2.02750%    | 2.02750%              | 2.02750%              |
| Applicable Margin   | 0.37500%    | 0.55000%              | 0.75000%              |
| Applicable Interest Rate                                    | 2.40250%    | 2.57750%              | 2.77750%              |
| Interest Amount Payable                                     |             |                       |                       |
| - Charge in current period on outstanding principal balance | 0.00        | 481,397.31            | 507,549.70            |
| - Charge in current period on interest arrear               | N/A         | N/A                   | 228,549.86            |
| - Accrued & unpaid interest from prior periods              | N/A         | N/A                   | 102,595,299.89        |
|   | 0.00        | 481,397.31            | 103,332,399.45        |
| <b>Interest Amount Payment</b>                              | <b>0.00</b> | <b>0.00</b>           | <b>0.00</b>           |
| Step Up Interest Amount Payable (Note 1)                    | 51,916.78   | N/A                   | N/A                   |
| <b>Opening Principal Balance</b>                            | <b>0.00</b> | <b>231,851,275.90</b> | <b>226,844,897.35</b> |
| Minimum Principal Payment Amount                            | 0.00        | 0.00                  | 0.00                  |
| Adjusted Principal Payment Amount                           | 0.00        | 0.00                  | 0.00                  |
| Supplemental Principal Payment Amount                       | 0.00        | 0.00                  | 0.00                  |
| <b>Total Principal Distribution Amount</b>                  | <b>0.00</b> | <b>0.00</b>           | <b>0.00</b>           |
| Redemption Amount   |             |                       |                       |
| - amount allocable to principal                             | 0.00        | 0.00                  | 0.00                  |
| - premium allocable to premium                              | 0.00        | 0.00                  | 0.00                  |
| <b>Outstanding Principal Balance October 15, 2019</b>       | <b>0.00</b> | <b>231,851,275.90</b> | <b>226,844,897.35</b> |

Pursuant to Section 1.02(m) of each of the Indentures, this report shall not constitute a direction for transfers to or among, or withdrawals from, any Account by the Operating Bank.

(v) **PAYMENT ON THE CERTIFICATES**

| <b>(b) FIXED RATE CERTIFICATES</b>                          | <b>Class C</b>        | <b>Class D</b>          |
|---|-----------------------|-------------------------|
| Applicable Interest Rate                                    | 8.1500%               | 10.8750%                |
| Interest Amount Payable                                     |                       |                         |
| - Charge in current period on outstanding principal balance | 2,375,979.69          | 3,580,412.50            |
| - Charge in current period on interest arrears              | 6,227,258.61          | 16,315,125.36           |
| - Accrued & unpaid interest from prior periods              | 916,896,973.82        | 1,800,289,695.10        |
|   | <u>925,500,212.12</u> | <u>1,820,185,232.96</u> |
| <b>Interest Amount Payment</b>                              | <b>0.00</b>           | <b>0.00</b>             |
| <b>Opening Principal Balance</b>                            | <b>349,837,500.00</b> | <b>395,080,000.00</b>   |
| Scheduled Principal Payment Amount                          | 0.00                  | 0.00                    |
| Redemption Amount   | 0.00                  | 0.00                    |
| - amount allocable to principal                             | 0.00                  | 0.00                    |
| - amount allocable to premium                               | 0.00                  | 0.00                    |
| <b>Outstanding Principal Balance October 15, 2019</b>       | <b>349,837,500.00</b> | <b>395,080,000.00</b>   |

Pursuant to Section 1.02(m) of each of the Indentures, this report shall not constitute a direction for transfers to or among, or withdrawals from, any Account by the Operating Bank.

(vi) **FLOATING RATE CERTIFICATE INFORMATION FOR NEXT INTEREST ACCRUAL PERIOD (Aggregate Amounts)**

|                          | A-8      | A-9      | Class B  |
|--------------------------|----------|----------|----------|
| Applicable LIBOR         | 1.91350% | 1.91350% | 1.91350% |
| Applicable Margin        | 0.37500% | 0.55000% | 0.75000% |
| Applicable Interest Rate | 2.28850% | 2.46350% | 2.66350% |

(vii) **CURRENT PERIOD PAYMENTS (Per \$100,000 Initial Outstanding Principal Balance of Certificates)**

(a) **FLOATING RATE CERTIFICATES**

|                                       | A-8  | A-9      | Class B  |
|---------------------------------------|------|----------|----------|
| Opening Principal Amount              | 0.00 | 2,318.51 | 2,268.45 |
| Total Principal Payments              | 0.00 | 0.00     | 0.00     |
| Closing Outstanding Principal Balance | 0.00 | 2,318.51 | 2,268.45 |
| <b>Total Interest Payment</b>         | 0.00 | 0.00     | 0.00     |
| <b>Total Premium</b>                  | 0.00 | 0.00     | 0.00     |

(b) **FIXED RATE CERTIFICATES**

|                               | Class C  | Class D  |
|-------------------------------|----------|----------|
| Opening Principal Amount      | 3,498.38 | 3,950.80 |
| Total Principal Payments      | 0.00     | 0.00     |
| Outstanding Principal Balance | 3,498.38 | 3,950.80 |
| <b>Total Interest Payment</b> | 0.00     | 0.00     |
| <b>Total Premium</b>          | 0.00     | 0.00     |

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