

AIRPLANES GROUP
Report to Certificateholders
All numbers in US\$ unless otherwise stated

Payment Date: July 15, 2020

Calculation Date: July 9, 2020

(i) **ACCOUNT ACTIVITY SUMMARY (Between Calculation Dates)**

| | Prior Balance | Deposits | Withdrawals | Balance on Calculation Date |
|---------------------------------------------------------------|-------------------|-------------|-------------|-----------------------------|
| | 09-Jun-20 | | | 09-Jul-20 |
| Expense Account (note (ii)) | 0.00 | 0.00 | 0.00 | 0.00 |
| Collection Account (note (ii)) | 0.00 | 0.00 | 0.00 | 0.00 |
| Future Distribution Account (note (ii)) | 0.00 | 0.00 | 0.00 | 0.00 |
| Airplanes Expense Sub Agreed Expense Account (note (ii)) | 0.00 | 0.00 | 0.00 | 0.00 |
| Airplanes Expense Sub Liquidation Reserve Account (note (ii)) | 85,407.89 | 0.60 | 0.00 | 85,408.49 |
| Airplanes Expense Sub Maples Reserve Account (note (ii)) | 6,467.54 | 0.00 | 0.00 | 6,467.54 |
| Airplanes UMB Reserve Account (note (ii)) | 193,029.34 | 1.50 | 0.00 | 193,030.84 |
| Airplanes Available Distribution Account (note (ii)) | 0.00 | 0.00 | 0.00 | 0.00 |
| - Miscellaneous Reserve Amount | 0.00 | 0.00 | 0.00 | 0.00 |
| - Maintenance Reserve Amount | 0.00 | 0.00 | 0.00 | 0.00 |
| - Other Collections (net of interim withdrawals) | 0.00 | 0.00 | 0.00 | 0.00 |
| Swap Collateral Account (note (iv)) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Payments with Respect to Payment Date | 284,904.77 | 2.10 | 0.00 | 284,906.87 |
| Grand Total | 284,904.77 | 2.10 | 0.00 | 284,906.87 |

(ii) **ANALYSIS OF EXPENSE ACCOUNT ACTIVITY**

| | |
|------------------------------------------------------------------------------------------|---------------|
| Balance on preceding Calculation Date (09 June, 2020) | 0.00 |
| Transfer from Future Distribution Account | 0.00 |
| Interest Earned during period | 0.00 |
| Payments during period between prior Calculation Date and the relevant Calculation Date: | |
| - Transfer to Airplanes Available Distribution Account | 0.00 |
| - Other payments | 0.00 |
| Aggregate Certificate Payments (previous Payment Date) | 0.00 |
| Miscellaneous receipts | 0.00 |
| Balance on relevant Calculation Date (9 July, 2020) | (0.00) |

ANALYSIS OF COLLECTION ACCOUNT ACTIVITY

| | |
|------------------------------------------------------------|---------------|
| Balance on preceding Calculation Date (09 June, 2020) | 0.00 |
| Collections during period | 0.00 |
| - Payments on previous Payment Date | 0.00 |
| Transfer to NRA Withholding Account | 0.00 |
| NRA Withholding Tax refund | 0.00 |
| Balance on relevant Calculation Date (9 July, 2020) | (0.00) |

ANALYSIS OF FUTURE DISTRIBUTION ACCOUNT ACTIVITY

| | |
|------------------------------------------------------------|-------------|
| Balance on preceding Calculation Date (09 June, 2020) | 0.00 |
| Interest Earned during period | 0.00 |
| - Payments on previous Payment Date | 0.00 |
| Transfer to UMB Reserve Account | 0.00 |
| Balance on relevant Calculation Date (9 July, 2020) | 0.00 |

ANALYSIS OF AIRPLANES EXPENSE SUB MAPLES RESERVE ACCOUNT ACTIVITY

| | |
|------------------------------------------------------------|-----------------|
| Balance on preceding Calculation Date (09 June, 2020) | 6,467.54 |
| Transfer to Sub Liquidation Reserve Account | 0.00 |
| - Payments to Maples FS | 0.00 |
| Interest Earned during period | 0.00 |
| Balance on relevant Calculation Date (9 July, 2020) | 6,467.54 |

ANALYSIS OF AIRPLANES EXPENSE SUB AGREED EXPENSE ACCOUNT ACTIVITY

| | |
|------------------------------------------------------------------------------------------|-------------|
| Balance on preceding Calculation Date (09 June, 2020) | 0.00 |
| Transfers to Airplanes Available Distribution Account Account | 0.00 |
| Transfer from Airplanes Expense Sub Maples Reserve Account | 0.00 |
| Payments during period between prior Calculation Date and the relevant Calculation Date: | |
| - Payments on previous Payment Date | 0.00 |
| - Other payments | 0.00 |
| Aggregate Certificate Payments (previous Payment Date) | 0.00 |
| Interest Earned during period | 0.00 |
| Balance on relevant Calculation Date (09 July, 2020) | 0.00 |

ANALYSIS OF AIRPLANES EXPENSE SUB LIQUIDATION RESERVE ACCOUNT ACTIVITY

| | |
|-------------------------------------------------------------|------------------|
| Balance on preceding Calculation Date (09 June, 2020) | 85,407.89 |
| Transfers from Sub Maples Reserve Account | 0.00 |
| - Liquidation expenses | 0.00 |
| Interest Earned during period | 0.60 |
| Balance on relevant Calculation Date (09 July, 2020) | 85,408.49 |

ANALYSIS OF AIRPLANES UMB RESERVE ACCOUNT ACTIVITY

| | |
|-------------------------------------------------------------|-------------------|
| Balance on preceding Calculation Date (09 June, 2020) | 193,029.34 |
| Refunds received | 0.00 |
| Interest Earned during period | 1.50 |
| - Payments on previous Payment Date | 0.00 |
| Balance on relevant Calculation Date (09 July, 2020) | 193,030.84 |

ANALYSIS OF AIRPLANES AVAILABLE DISTRIBUTION ACCOUNT ACTIVITY

| | |
|-------------------------------------------------------------|---------------|
| Balance on preceding Calculation Date (09 June, 2020) | 0.00 |
| Transfer from Future Distribution Account | 0.00 |
| - Payments on previous Payment Date | 0.00 |
| Interest Earned during period | 0.00 |
| Balance on relevant Calculation Date (09 July, 2020) | (0.00) |

Pursuant to Section 1.02(m) of each of the Indentures, this report shall not constitute a direction for transfers to or among, or withdrawals from, any Account by the Operating Bank.

(iii) **ANALYSIS OF COLLECTION ACCOUNT ACTIVITY (Cont'd)**

| ANALYSIS OF CURRENT PAYMENT DATE DISTRIBUTIONS | |
|-------------------------------------------------------|-------------------|
| Required Expense Amount | 91,876.03 |
| Subclass A-9 Interest | 0.00 |
| Subclass A-9 Minimum Principal | 0.00 |
| Reserved for future distributions | 0.00 |
| UMB Reserve | 193,030.84 |
| Available Distribution Account Balance | 0.00 |
| Collection/Expense Account Balance | 0.00 |
| Total Balance | 284,906.87 |
| Less Minimum principal payment | 0.00 |
| | <u>284,906.87</u> |

(iv) **ANALYSIS OF SWAP COLLATERAL ACCOUNT ACTIVITY**

| | |
|---------------------------------------------------------------|-------------|
| Balance on preceding Calculation Date (09 June, 2020) | <u>0.00</u> |
| Interest received during period | 0.00 |
| Payments to Swap Counterparty during period | 0.00 |
| Tax payments during period | <u>0.00</u> |
| Balance on relevant Calculation Date (9 July, 2020) | 0.00 |

Pursuant to Section 1.02(m) of each of the Indentures, this report shall not constitute a direction for transfers to or among, or withdrawals from, any Account by the Operating Bank.

(v) **PAYMENT ON THE CERTIFICATES**

| (a) FLOATING RATE CERTIFICATES | A-8 | A-9 | Class B |
|-------------------------------------------------------------|-------------|-----------------------|-----------------------|
| Applicable LIBOR | 0.18475% | 0.18475% | 0.18475% |
| Applicable Margin | 0.37500% | 0.55000% | 0.75000% |
| Applicable Interest Rate | 0.55975% | 0.73475% | 0.93475% |
| Interest Amount Payable | | | |
| - Charge in current period on outstanding principal balance | 0.00 | 141,960.60 | 176,702.72 |
| - Charge in current period on interest arrears | N/A | N/A | 84,101.62 |
| - Accrued & unpaid interest from prior periods | N/A | N/A | 107,966,774.03 |
| | 0.00 | 141,960.60 | 108,227,578.37 |
| Interest Amount Payment | 0.00 | 0.00 | 0.00 |
| Step Up Interest Amount Payable (Note 1) | 19,957.32 | N/A | N/A |
| Opening Principal Balance | 0.00 | 231,851,275.90 | 226,844,897.35 |
| Minimum Principal Payment Amount | 0.00 | 0.00 | 0.00 |
| Adjusted Principal Payment Amount | 0.00 | 0.00 | 0.00 |
| Supplemental Principal Payment Amount | 0.00 | 0.00 | 0.00 |
| Total Principal Distribution Amount | 0.00 | 0.00 | 0.00 |
| Redemption Amount | | | |
| - amount allocable to principal | 0.00 | 0.00 | 0.00 |
| - premium allocable to premium | 0.00 | 0.00 | 0.00 |
| Outstanding Principal Balance July 15, 2020 | 0.00 | 231,851,275.90 | 226,844,897.35 |

Pursuant to Section 1.02(m) of each of the Indentures, this report shall not constitute a direction for transfers to or among, or withdrawals from, any Account by the Operating Bank.

(v) **PAYMENT ON THE CERTIFICATES**

| (b) FIXED RATE CERTIFICATES | Class C | Class D |
|-------------------------------------------------------------|-------------------------|-------------------------|
| Applicable Interest Rate | 8.1500% | 10.8750% |
| Interest Amount Payable | | |
| - Charge in current period on outstanding principal balance | 2,375,979.69 | 3,580,412.50 |
| - Charge in current period on interest arrears | 6,767,646.49 | 17,997,940.07 |
| - Accrued & unpaid interest from prior periods | 996,463,286.73 | 1,985,979,593.81 |
| | <u>1,005,606,912.91</u> | <u>2,007,557,946.38</u> |
| Interest Amount Payment | 0.00 | 0.00 |
| Opening Principal Balance | 349,837,500.00 | 395,080,000.00 |
| Scheduled Principal Payment Amount | 0.00 | 0.00 |
| Redemption Amount | 0.00 | 0.00 |
| - amount allocable to principal | 0.00 | 0.00 |
| - amount allocable to premium | 0.00 | 0.00 |
| Outstanding Principal Balance July 15, 2020 | 349,837,500.00 | 395,080,000.00 |

Pursuant to Section 1.02(m) of each of the Indentures, this report shall not constitute a direction for transfers to or among, or withdrawals from, any Account by the Operating Bank.

(vi) **FLOATING RATE CERTIFICATE INFORMATION FOR NEXT INTEREST ACCRUAL PERIOD (Aggregate Amounts)**

| | A-8 | A-9 | Class B |
|--------------------------|----------|----------|----------|
| Applicable LIBOR | 0.17475% | 0.17475% | 0.17475% |
| Applicable Margin | 0.37500% | 0.55000% | 0.75000% |
| Applicable Interest Rate | 0.54975% | 0.72475% | 0.92475% |

(vii) **CURRENT PERIOD PAYMENTS (Per \$100,000 Initial Outstanding Principal Balance of Certificates)**

(a) **FLOATING RATE CERTIFICATES**

| | A-8 | A-9 | Class B |
|---------------------------------------|------|----------|----------|
| Opening Principal Amount | 0.00 | 2,318.51 | 2,268.45 |
| Total Principal Payments | 0.00 | 0.00 | 0.00 |
| Closing Outstanding Principal Balance | 0.00 | 2,318.51 | 2,268.45 |
| Total Interest Payment | 0.00 | 0.00 | 0.00 |
| Total Premium | 0.00 | 0.00 | 0.00 |

(b) **FIXED RATE CERTIFICATES**

| | Class C | Class D |
|-------------------------------|----------|----------|
| Opening Principal Amount | 3,498.38 | 3,950.80 |
| Total Principal Payments | 0.00 | 0.00 |
| Outstanding Principal Balance | 3,498.38 | 3,950.80 |
| Total Interest Payment | 0.00 | 0.00 |
| Total Premium | 0.00 | 0.00 |

Pursuant to Section 1.02(m) of each of the Indentures, this report shall not constitute a direction for transfers to or among, or withdrawals from, any Account by the Operating Bank.